



IDFC FOCUSED EQUITY FUND

An open ended equity scheme investing in maximum 30 stocks with multi cap focus

IDFC Focused Equity Fund is a concentrated portfolio of up to 30 stocks with the flexibility to invest across sectors and across market cap.

FUND PHILOSOPHY*

IDFC Focused Equity Fund is an equity oriented fund investing across the market cap curve. It holds a concentrated portfolio comprising of a mix of core and tactical ideas limited to a maximum of 30 stocks. The core portfolio of the fund primarily invests in businesses that are growth oriented and have superior quality characteristics. The tactical part of the portfolio largely comprises of businesses that have the potential to turnaround driven by change in internal/external environment.

Under the newly defined SEBI scheme classification, IDFC Focused Equity Fund is categorized under “Focused” Funds. At an industry level, while these funds are classified as “Focused”, their market cap orientation is not defined clearly and by this nature they are also “Multi-Cap”.

OUTLOOK

The protracted Q4 FY20 earnings season has still not ended. Q1 FY21, is poised to create several economic historical milestones – 1st negative GDP print; an alarming fiscal deficit situation and an earnings season like never before.

While, investors might be bracing themselves for such an eventuality, the possibility of the actual being more sombre than what was forecasted is a factor which one should not overrule. On the other hand, March “Mayhem” – just as 9th March’09 has been underlined as the turning point during the GFC, could 23rd March’20 become the low point of this downward spiral? However, a downward plunge from current levels should not be ruled out in the coming weeks. Though, breaching March lows, may not be driven by disappointing June quarter results alone. So, don’t overlook the virus even when Unlock 1.0 is in full swing!

FUND FEATURES: (all data as on 29th May’ 20)

Category: Focused

Monthly Avg AUM: ₹1,163.21 Crores

Inception Date: 16th March 2006

Fund Manager: Mr Sumit Agarwal
(w.e.f 20/10/2016)

Other Parameters:

Beta: 0.93

R Square: 0.88

Standard Deviation (Annualized):
20.81%

Benchmark: S&P BSE 500 TRI
(w.e.f 11/11/2019)

Minimum Investment Amount:
₹5,000 and any amount thereafter.

Exit Load:

● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

Minimum SIP Amount*: ₹1,000/-

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Options Available: Growth, Dividend - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

PLAN	DIVIDEND RECORD DATE	₹/UNIT	NAV
REGULAR	20-Mar-16	0.67	10.7600
	18-Mar-26	0.83	13.4883
	17-Nov-10	2.00	15.6283
DIRECT	18-Mar-26	0.25	19.0688
	17-Jan-24	1.20	14.6625
	16-Jan-28	1.00	13.4869

Face Value per Unit (in ₹) is 10

Dividend is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

Ratios calculated on the basis of 3 years history of monthly data.

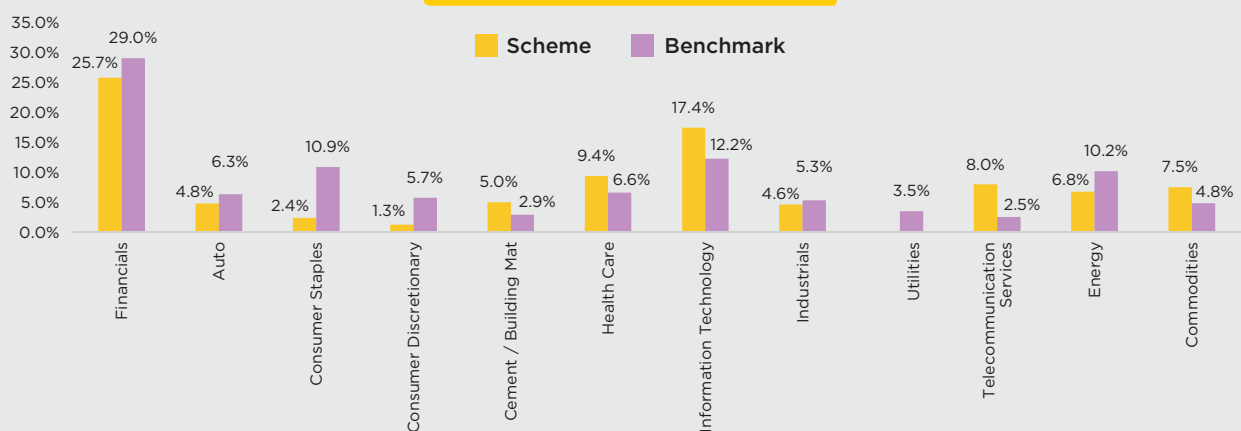
The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	% to NAV
Equity and Equity related Instruments	92.77%
Software	17.40%
Tata Consultancy Services	7.18%
Infosys	7.12%
Majesco	3.10%
Banks	13.74%
HDFC Bank	7.33%
ICICI Bank	6.41%
Finance	11.97%
HDFC	5.19%
ICICI Securities	4.38%
Bajaj Finance	2.41%
Pharmaceuticals	9.36%
Aurobindo Pharma	3.23%
Dr. Reddy's Laboratories	1.93%
Cadila Healthcare	1.83%
IPCA Laboratories	1.76%
Cipla	0.62%
Telecom - Services	7.97%
Bharti Airtel	7.97%
Chemicals	7.49%
Fine Organic Industries	7.49%
Petroleum Products	6.77%
Reliance Industries	6.77%
Auto	4.78%
Maruti Suzuki India	2.02%
Bajaj Auto	1.22%
Hero MotoCorp	0.83%
Mahindra & Mahindra	0.70%
Commercial Services	4.60%
Security and Intelligence Services (India)	4.60%
Cement	3.99%
UltraTech Cement	3.99%
Consumer Non Durables	2.50%
Hindustan Unilever	1.05%
Britannia Industries	0.61%
Dabur India	0.38%
Nestle India	0.36%
Asian Paints	0.10%
Industrial Products	1.03%
Prince Pipes And Fittings	1.03%
Retailing	1.02%
Avenue Supermarts	1.02%
Consumer Durables	0.15%
Titan Company	0.15%
Net Cash and Cash Equivalent	7.23%
Grand Total	100.00%



SECTOR ALLOCATION



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment in a concentrated portfolio of equity and equity related instruments of up to 30 companies.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.